

11 Laurentian Drive
Kitchener ON N2E 1C1
Telephone: (519) 576-6700



Fax: (519) 576-2583
Web Site: www.lhcs.ws
General Inquiries:
inquiries@lhcs.ws

LHCS Statement of Purpose

We believe it is our responsibility as Christians to raise children in the light of God's Word. The education of children must be Christ-centered, equipping them to become responsive disciples of Christ who seek the will of the Lord in all aspects of life.

LHCS Mission Statement

Kitchener-Waterloo Christian School Society advances dynamic, excellent Christ-centered education through unconstrained facilities, exceptional programs, and extensive resources that cultivate responsive disciples of Christ.

LHCS Vision Statement

As a diverse community, Kitchener Waterloo Christian School Society intentionally engages God's world, locally and globally, through distinctive educational programming, strategic partnerships and sustainable growth.

Effective Date: ***April, 2005***

Review Date: ***April, 2013***

Revision Date(s):

Committee: ***Finance Committee***

Policy 306 – Special Donations and Bequests Policy

Introduction

Laurentian Hills Christian School (LHCS) recognizes that we have been richly blessed in many areas, including our financial well being. Christians are called to give regularly and generously of their resources, proportionate to what they have received from the Lord. LHCS gratefully receives every gift, large or small, cheerfully given in response to God's grace.

LHCS also recognizes that from time to time, out of gratitude for God's goodness to us, or in memory of a loved one, individuals may wish to provide an extra gift to the school in the form of money or material goods.

LHCS welcomes such gifts and provides the following guidelines for giving and receiving these gifts.

Definition of a Gift

A gift is a voluntary transfer of property without consideration.

A gift is made in any circumstance where all of the conditions listed below are satisfied:

- a) Property – usually cash, is transferred by a donor to LHCS.
- b) The transfer is voluntary

c) The transfer is made without expectation of return – no consideration or benefit on any kind to the donor or anyone designated by the donor, may result from the payment.

Consultation

Potential donors should, if possible, consult with LHCS, in writing, before providing the gift or structuring them in Wills or other documents/instruments.

- a) Any estate gift received without specific designation will be held as a permanent endowment, with annual income providing support to regular operations of the school.
- b) LHCS encourages donors contemplating estate gifts for specific purposes to include a clause, allowing LHCS to redirect their gift in the event their original intentions cannot be fulfilled. The Membership of LHCS shall approve any such redirection with a majority vote at a duly called Membership meeting.

Acceptance

A special gift will be reviewed by LHCS and accepted at its discretion, provided that its designated purpose is consistent with the goals, directions and programs of LHCS.

- a) No gift of real property will be accepted until a proper environmental assessment of the property has been performed, at the expense of the donor, or donor's estate.

Gifting Instructions

It is understood that the property contributed and held in this Fund, or other property substituted for it, shall be held and invested as a permanent endowment and shall be held for a period of no less than ten years, in accordance with Section 149.1(1)(e)(i) of the Income Tax Act.

Non-acceptance

If a special gift is found inconsistent with the goals, directions and programs of LHCS, LHCS may at its discretion, decline acceptance of the gift.

Recognition

In keeping with Biblical principles of giving, gifts ought to be given anonymously – that is without expectation or recognition to the donor or another person. LHCS will seek to acknowledge special gifts through direct correspondence with the donor or donor's estate. In special circumstances (i.e. memorial gifts) a public expression of gratitude may be made, through LHCS's newsletter or an announcement, in consultation with the donor.

Use of Gifts

Once accepted, all gifts become the property of LHCS. LHCS will determine their ultimate use.